**INTEREST RATES MARKET NOTICE**

**Date: 22 August 2014**

**Subject:** New Financial Instrument Listing

***(DENEL SOC LIMITED –“DENG53”)***

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The JSE Limited has granted a listing to **DENEL SOC LIMITED** on Interest Rate Market with effect from 25 August 2014 under its **Domestic Medium Term Note Programme** dated **18 September 2012.**

**INSTRUMENT TYPE: COMMERCIAL PAPER FLOATING RATE NOTE**

**Authorised Programme size** R 2,200,000,000.00

**Total Notes Outstanding** R 2,140,000,000.00

**Bond Code** DENG53

**Nominal Issued** R 150,000,000.00

**Issue Price** 100%

**Coupon** 6.375% (3 Month JIBAR as at 21 August 2014 of 6.075% plus 30 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 25 February 2015

**Books Close** 15 November, 15 February

**Interest Payment Date(s)** 25 November, 25 February

**Last Day to Register** By 17:00 on 14 November, 14 February

**Issue Date** 25 August 2014

**Date Convention** Modified Following

**Interest Commencement Date** 25 August 2014

**First Interest Payment Date** 25 November 2014

**ISIN No.** ZAG000119124

**Additional Information** Senior Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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